

October 16, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1, G Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Sub: Open Offer for acquisition of up to 60,01,268 (Sixty Lakhs One thousand Two Hundred and Sixty Eight only) fully paid up equity shares of face value of INR 10 (Indian Rupees Ten only) each, representing 26% (twenty six percent) of the Equity Share Capital of Heubach Colorants India Limited ("Target Company") by Sudarshan Europe B.V. ("Acquirer") along with Sudarshan Chemical Industries Limited ("PAC").

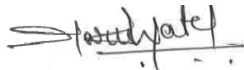
With regards to the captioned Open Offer, the Acquirer has appointed Axis Capital Limited, as the Manager to the Open Offer pursuant to and in accordance with Regulation 12(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**").

In accordance with regulation 14(1) of the SEBI (SAST) Regulations, we hereby enclose a copy of the public announcement dated October 16, 2024 ("**Public Announcement**") in relation to the Open Offer.

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed Public Announcement.

Yours faithfully

For Axis Capital Limited



Name: Harish Patel

Designation: AVP